

**UNIVERSITY HOSPITALS OF LEICESTER NHS TRUST**

**MINUTES OF A MEETING OF THE FINANCE AND INVESTMENT COMMITTEE (FIC) HELD ON  
THURSDAY 2 OCTOBER 2025 AT 9.15AM VIA MICROSOFT TEAMS**

**Voting Members Present:**

Mr A Inchley – FIC Non-Executive Director Chair  
Mr S Barton – Deputy Chief Executive  
Mr L Bond - Chief Financial Officer  
Mr A Carruthers – Group Chief Technology Information Officer (for Minute 156/25/2)  
Mr A Furlong - Medical Director  
Mr S Harris – Associate Non-Executive Director  
Mr D Moon – Non-Executive Director  
Mr J Melbourne - Chief Operating Officer  
Ms C Teeney – Chief People Officer

**In Attendance:**

Ms G Belton – Corporate and Committee Services Officer  
Ms B Cassidy – Director of Corporate and Legal Affairs  
Mr M Farooq – Head of Travel and Sustainability (for Minute 149/25)  
Ms S Favier – Deputy Chief Operating Officer (for Minute 156/25/1)  
Ms H Hendley – Planned Care Director  
Ms L Jones - Assistant Director of Financial Planning & Analysis  
Mr R Manton – Head of Risk Assurance  
Ms K McKinlay – Deputy Director of Finance (Strategic Finance and Planning)  
Mr D Streets – Assistant Director of Procurement and Supplies (for Minute 148/25)

**ACTION**

**RECOMMENDED ITEMS**

**148/25 REPORT FROM THE ASSISTANT DIRECTOR OF PROCUREMENT AND SUPPLIES**

**Recommended** – that this item be classed as confidential and taken in private accordingly.

**149/25 UHL GREEN PLAN**

The Head of Sustainability and Travel presented the UHL Green Plan 2025-2028; which provided assurance on the process followed and outlined the learning to date in delivering against the 2022-25 plan and the current risk of the Trust not meeting its 2040 Net Zero targets moving forward (paper E refers).

FIC was requested to (1) be assured that a robust and inclusive process had been undertaken in preparing the new Green Plan (2) approve the Green Plan 2025-2028 for submission through the Trust's governance and assurance framework (noting that it had already been considered by the Audit Committee and Our Future Hospitals and Transformation Committee) and ultimately required submission to the Trust Board for formal approval and (3) recognise the risks to UHL if the Green Plan was not delivered, including financial, operational, reputational and regulatory impacts and endorse the strengthened governance and delivery arrangements.

Particular discussion took place regarding the following:

(i) in respect of a query raised as to what was achievable within existing budgets alone, the Head of Sustainability and Travel confirmed that work undertaken within existing budgets alone would contribute approximately 20% towards the Trust's carbon footprint (i.e. approximately 7% for each of the three years of the new plan, albeit noting that the task would become more difficult each year). Making achievements beyond this level would require additional investment, which might be mitigated through external funding. It was noted that, when considered by the Trust Leadership Team, the Green Plan had been approved, in terms of its intent, but not in terms of the investment into it, as this would need reviewing each year within the context of competing demands for investment. The aim was to deliver the work required within budget and seek external funding, wherever possible, and

(ii) an acknowledgement that some elements within the Plan were to develop more detailed and specific actions rather than deliver substantive improvement in themselves, and that such identified actions may require funding. The Plan might benefit from more explicit framing to recognise that some of the identified work involved further planning and that additional actions would be discussed as they were identified.

**Recommended – that the UHL Green Plan be endorsed for onward submission to the Trust Board for formal approval.**

### **RESOLVED ITEMS**

**150/25 WELCOME AND APOLOGIES FOR ABSENCE**

Apologies for absence were received from Mr W Monaghan, Group Chief Digital Information Officer and Mr B Widdowson, Director of Estates, Facilities and Sustainability.

**151/25 QUORUM**

The meeting was quorate.

**152/25 DECLARATIONS OF INTERESTS**

No specific declarations of interest were made.

**153/25 MINUTES**

**Resolved – that the Minutes of the Finance and Investment Committee meeting held on 27 August 2025 (papers A1 and A2 refer) be confirmed as a correct record.**

**154/25 MATTERS ARISING LOG**

Members received and noted the latest iteration of the Matters Arising Log (paper B) from the meeting held on 27 August 2025. It was noted that the information referenced under action 4, Minute 140/25/2 from the FIC meeting held on 27 August 2025 had been circulated to FIC members that morning and the action could now be marked as complete. It was also noted that action 3, Minute 125/25/3 from 30 July 2025 could be marked as complete.

**Resolved – that (A) the contents of this report be received and noted, and**

**(B) any updates provided at this meeting be reflected in the next iteration of the action log and taken forward by the appropriate lead.**

**CCSO /  
Relevant  
Leads**

**155/25 BOARD ASSURANCE FRAMEWORK**

The Committee received and approved the latest iteration of the BAF relevant to its remit (paper C refers, as presented by the Chief Financial Officer and Chief People Officer).

Particular discussion took place regarding the following points:-

- (i) a specific issue with the editing on page 5 of the report in terms of the title compared to the content of this specific section, albeit the risk rating was noted as being correct – the Chief Financial Officer undertook to discuss this matter with the Head of Risk Assurance outside the meeting so that this could be corrected for future iterations of this report;
- (ii) the Chief People Officer highlighted that on-going actions to close the gap needed to be reflected in future iterations of this document and noted that she would undertake more detailed work on this aspect, ahead of the presentation of the next iteration of this document to FIC, and
- (iii) the risk rating of 20 for the Estates Risk – following consideration, it was agreed that the current risk rating of 20 was appropriate at the current time and it was agreed that this would be further reviewed following receipt of the next quarterly report re Operational Impact of any Aged Estate (which would include any impact upon Theatres) at the FIC meeting in November 2025.

CFO

**Resolved – that (A) this latest iteration of the BAF be received and approved,**

**(B) the Chief Financial Officer be requested to discuss with the Head of Risk Assurance a specific issue with the editing on page 5 of paper C (in terms of the title compared to the content of this specific section) in order that it could be amended for future iterations of this report, and**

CFO

**(C) the Committee be requested to review the current risk rating of 20 for the Estates Risk following receipt of the next quarterly report re the operational impact of any aged estate in November 2025.**

FIC

**156/25 ITEMS FOR UPDATE**

156/25/1 Report from the Chief Operating Officer

**Resolved – that this Minute be classed as confidential and taken in private accordingly.**

156/25/2 Report from the Group Chief Technology Innovation Officer

**Resolved – that this Minute be classed as confidential and taken in private accordingly.**

**157/25 IN-YEAR REPORTING**

157/25/1 Report from the Chief Financial Officer

**Resolved – that this Minute be classed as confidential and taken in private accordingly.**

157/25/2 Report from the Chief Financial Officer

**Resolved - that this Minute be classed as confidential and taken in private accordingly.**

157/25/3 Report from the Chief People Officer

**Resolved** – that this Minute be classed as confidential and taken in private accordingly.

157/25/4 Report from the Deputy Chief Executive

**Resolved** – that this Minute be classed as confidential and taken in private accordingly.

**158/25 ICB**

158/25/1 ICB Finance Update – M5

FIC received and noted the 2025/26 Month 5 financial position for the LLR ICB (paper L). The overall Year-To-Date (YTD) system position at Month 5, before deficit support, was a deficit of £57m, which was £6.65m adverse variance to plan.

**Resolved** – that the contents of this report be received and noted.

**159/25 ITEMS FOR NOTING**

The following items were presented to FIC for noting:

- TLT agenda and actions (paper M).

**Resolved** – that the contents of paper M be received and noted.

**160/25 ANY OTHER BUSINESS**

**Resolved** – that there were no further items of business.

**161/25 IDENTIFICATION OF ANY KEY ISSUES FOR THE ATTENTION OF THE TRUST BOARD / REFERRAL TO OTHER TRUST COMMITTEES**

Mr A Inchley, FIC Non-Executive Director Chair, recommended the following items to the Trust Board for approval or information. These items would be highlighted to the Trust Board through the escalation report process and would represent a standalone item on the relevant Trust Board agenda, where appropriate:-

Items highlighted for approval:-

- Minute 148/25 – Report from the Assistant Director of Procurement and Supplies
- Minute 149/25 – UHL Green Plan

Items highlighted for information:-

- Minute 155/25 – Board Assurance Framework
- Minute 156/25/1 – Report from Chief Operating Officer
- Minute 156/25/2 – Report from Group Chief Technology Innovation Officer
- Minute 157/25/1 – Report from Chief Financial Officer
- Minute 157/25/2 - Report from Chief Financial Officer
- Minute 157/25/3 – Report from Chief People Officer, and
- Minute 157/25/4 – Report from Deputy Chief Executive.

**162/25 ITEMS NOT RECEIVED IN LINE WITH THE FIC WORK PLAN FOR THIS MONTH - none**

**163/25 DATE OF NEXT MEETING**

**Resolved** – that the next FIC meeting be held on Wednesday 29 October 2025 from 11.15am via MS Teams.

The meeting closed at 11.50am.

Gill Belton - Corporate and Committee Services Officer

**FIC Attendance Record 2025/26**

Voting Members:

Name	Possible	Actual	% attendance	Name	Possible	Actual	% attendance
S Barton	6	5	83	A Furlong	6	5	83
A Inchley	6	6	100	S Harris	6	6	100
L Bond	6	6	100	J Melbourne	6	5	83
N Bond ( <i>up to and including June 2025</i> )	3	2	67	D Moon	6	5	83
A Carruthers / W Monaghan	6	4	67	B Widdowson ( <i>from July 2025</i> )	3	2	67

**Regular Non-Voting Members/Attendees:**

Name	Possible	Actual	% attendance	Name	Possible	Actual	% attendance
B Cassidy	6	5	83	R Manton	6	6	100
S Ceres	6	5	83	D Shoker ( <i>up to and including June 2025</i> )	3	2	67
S Linthwaite	6	1	17	R Toole	6	1	17
K McKinley	6	4	67				