

**UHL / UHN Boards in Common Paper F4**

<b>Meeting title:</b>	Boards of Directors of Kettering General Hospital NHS Foundation Trust (KGH), Northampton General Hospital NHS Trust (NGH) (University Hospitals of Northamptonshire NHS Group - UHN) and the University Hospitals of Leicester NHS Trust (UHL) Meeting together (Public)
<b>Date of the meeting:</b>	9 April 2026
<b>Title:</b>	<b>Escalation Report from the Finance and Investment Committee (FIC): 25 February 2026</b>
<b>Report presented by:</b>	Andrew Inchley, FIC Non-Executive Director Chair
<b>Report written by:</b>	Andrew Inchley, FIC Non-Executive Director Chair

<b>Action – this paper is for:</b>	Decision/Approval		Assurance	x	Update	
<b>Where this report has been discussed previously</b>	Not applicable					
<b>To your knowledge, does the report provide assurance or mitigate any significant risks? If yes, please detail which</b>						
BAF Risk (03) Finance Short and Long Term						
<b>Impact assessment</b>						
N/A						

**Purpose of the Report**

To provide assurance to the Trust Board on the work of the Trust's Finance and Investment Committee (FIC).

**Summary**

Finance and Investment Committee met on 25 February 2026 and was quorate. The attached escalation report identifies any issues which the Committee either needs to recommend, or wishes to highlight, to the Trust Board, and sets out the FIC's level of assurance.

This escalation report follows the new quadrant template, focusing on assurance levels and aiming to provide an 'at a glance' report from the Board Committees. The template covers: **key escalations; actions to take outside the Committee; positive assurances, and decisions taken.**

The escalation report also sets out any items recommended for Trust Board approval, and any items referred to other Committees.

The report is not intended to be a narrative account of all issues discussed at the meeting.

Finance and Investment Committee 25 February 2026 – Non-Executive Director Committee Chair’s escalation report

Key escalations to notify the Board	Actions to take outside of the committee
None to report	None to report
Positive Assurance taken	Decisions taken
<b>BAF Risk (03 Finance – short term &amp; long term)</b> <ul style="list-style-type: none"> <li>• M10 finances – (i) remain aligned with projected year end close outlook, (ii) expect to achieve planned capital spend for the year, (iii) continue to monitor and manage projected cash requirements – moderate assurance</li> <li>• RDO report – continue to monitor planned 2025/26 activities, but focus shifting to planning for 2026/27, including detailed activities required to support CIP target – moderate assurance.</li> </ul>	None to report
Items recommended for Board approval:	
None	
Items referred to other committees:	
None	

<b>SIGNIFICANT ASSURANCE</b>	Clear understanding of the issues with a robust, deliverable plan which will achieve the required outcomes. Only insignificant residual risk. There may be external evidence to corroborate this view
<b>MODERATE ASSURANCE</b>	Good understanding of the issues, a clear plan with timescales that are credible and deliverable but some action still required. The residual risk is more than insignificant
<b>LIMITED ASSURANCE</b>	Recognised material weaknesses which may be incomplete understanding of the issues or an action plan which is not comprehensive, credible or deliverable. A significant amount of residual risk remains
<b>NO ASSURANCE</b>	A fundamental failure to understand the issues. An action plan is inadequate with fundamental gaps, weaknesses or breakdown in compliance. A significant of residual risk remains and immediate action is required