Trust Board public paper G4

Meeting title:	Trust Board
Date of the meeting:	11 September 2026
Title:	**Escalation Report from the Finance and Investment Committee (FIC): 24 June 2026**
Report presented by:	Andrew Inchley, FIC Non-Executive Director Chair
Report written by:	Andrew Inchley, FIC Non-Executive Director Chair

Action – this paper is for:	Decision/Approval		Assurance	x	Update	
Where this report has been discussed previously	Not applicable					
To your knowledge, does the report provide assurance or mitigate any significant risks? If yes, please detail which						
BAF risk 03 (Finance) and 05 (Estate)						
Impact assessment						
N/A						

Purpose of the Report

To provide assurance to the Trust Board on the work of the Trust's Finance and Investment Committee (FIC).

Summary

FIC met on 24 June 2026 and was quorate. The attached escalation report identifies any issues which the Committee either needs to recommend, or wishes to highlight, to the Trust Board, and sets out FIC's level of assurance.

There are no items requiring formal recommendation to the Trust Board from the June 2026 FIC meeting.

This escalation report follows a quadrant template, focusing on assurance levels and aiming to provide an 'at a glance' report from the Board Committees. The template covers: **key escalations**; **actions to take outside the Committee**; **positive assurances**, and **decisions taken**.

The escalation report also sets out any items recommended for Trust Board approval, and any items referred to other Committees.

The report is not intended to be a narrative account of all issues discussed at the meeting.

FIC 24 June 2026 – Non-Executive Director Committee Chair's escalation report

Key escalations to notify the Board	Actions to take outside of the committee
Positive Assurance taken	**Decisions taken**
• Estates- received quarterly estates report and energy procurement report. Noted increase in ERIC return reported backlog from £125m to £160m following a desktop review in lieu of the nationally procured condition survey. FIC noted opportunities for savings through targeted investment in energy – Moderate assurance.	
Items recommended for Board approval:	
Items referred to other committees:	

SIGNIFICANT ASSURANCE	Clear understanding of the issues with a robust, deliverable plan which will achieve the required outcomes. Only insignificant residual risk. There may be external evidence to corroborate this view
MODERATE ASSURANCE	Good understanding of the issues, a clear plan with timescales that are credible and deliverable but some action still required. The residual risk is more than insignificant
LIMITED ASSURANCE	Recognised material weaknesses which may be incomplete understanding of the issues or an action plan which is not comprehensive, credible or deliverable. A significant amount of residual risk remains
NO ASSURANCE	A fundamental failure to understand the issues. An action plan is inadequate with fundamental gaps, weaknesses or breakdown in compliance. A significant of residual risk remains and immediate action is required